



FOR IMMEDIATE RELEASE

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Southwest Iowa Housing Trust Fund secures major Federal Home Loan Bank of Des Moines award

Nearly one million dollars in housing rehab funds will benefit Southwest Iowa.

Atlantic, IA –The Southwest Iowa Housing Trust Fund (SWIHTF), administered by the Southwest Iowa Planning Council (SWIPCO), is thrilled to be one of 60 entities awarded funds from the Federal Home Loan bank of Des Moines through their Competitive Affordable Housing Program. The SWIHTF was awarded \$999, 970 to support the Regional Housing Rehabilitation Program 2023.

This large grant award will allow the SWIHTF and SWIPCO to rehab approximately 38 homes throughout its 8-county region. Since the program's inception in 1990, FHLB Des Moines has given approximately \$735 million in Affordable Housing Program awards to help more than 92,000 families and individuals find safe and affordable housing.

The Federal Home Loan Bank of Des Moines works with over 1,200 member institutions to support affordable housing, economic development, and community improvement. Members include community and commercial banks, credit unions, insurance companies, thrifts, and community development financial institutions. FHLB Des Moines is one of 11 regional banks that make up the Federal Home Loan Bank System.

SWIPCO is an equal opportunity provider, employer, and lender.

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