

Minutes

SWIPCO Executive Committee Meeting
August 24, 2023 1:30 PM Via Zoom

Chair Valline called the meeting to order at 1:31pm.

1. Roll Call: Members Present—Valline, Arentson, Struble Staff Present—McCurdy, Brown
2. Approve Agenda – Moved by Struble, seconded by Arentson, all ayes.
3. Discuss/Approve Building Crafts Pay Application #3 – Moved by Arentson, seconded by Struble to approve Pay Application #3 to Building Crafts in the amount of \$60,325.00, all ayes.
4. Adjourn – Moved by Struble to adjourn, seconded by Arentson, all ayes. Meeting adjourned at 1:38pm.

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER: SWIPCO
 1501 SW 7th
 Atlantic, IA 50022
 Attn: John McCurdy

PROJECT: SWIPCO Main Office Addition & Remodel
 1501 SW 7th
 Atlantic, IA

APPLICATION NO: 3
 PERIOD TO: 8/15/2023

Distribution to:
 OWNER
 ARCHITECT
 CONTRACTOR

FROM CONTRACTOR: Building Crafts, Inc.
 2300 North 8th Street
 Red Oak, IA 51566

Architect: KPE Architecture
 1016 Leavenworth St.
 Omaha, NE 68102

CONTRACT DATE: 10/26/2022

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.

- 1. ORIGINAL CONTRACT SUM\$ 861,075.00
- 2. NET CHANGE BY CHANGE ORDERS\$ 0.00
- 3. CONTRACT SUM TO DATE (Line 1+/- 2)\$ 861,075.00
- 4. TOTAL COMPLETED & STORED TO DATE\$ 340,296.00
- 5. RETAINAGE: 5%\$ 17,014.80
- 6. TOTAL EARNED LESS RETAINAGE\$ 323,281.20
- 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT\$ 262,956.20
- 8. CURRENT PAYMENT DUE\$ 60,325.00
- 9. BALANCE TO FINISH, INCLUDING RETAINAGE\$ 537,793.80

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information, and belief the work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor in accordance with the terms and conditions of purchase orders and subcontract agreements for work for which previous Certificates for Payment were issued and payments received from the Owner and title to all materials and equipment incorporated in said work or otherwise listed in or covered by this application for progress payment will pass to the Owner at the time of payment free and clear of all liens, claims, security interests and encumbrances except such as covered by a bond acceptable to the Owner, and that current payment shown herein is now due.

Building Crafts, Inc.
 By:  Troy Hall Project Manager
 Date: 8-14-2023

OWNER'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Owner certifies that to the best of Owner's knowledge, information, and belief the work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to the payment of the AMOUNT CERTIFIED.

Owner: SW/IPCO

By: _____ Date: _____
 This certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this contract.

CHANGE ORDER SUMMARY	Additions		Deductions
Total changes approved in previous months by Owner	\$0.00		\$0.00
Total approved this Month	\$0.00		\$0.00
TOTALS	\$0.00		\$0.00
NET CHANGES by Change Order			\$0.00

SCHEDULE OF VALUES

ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	WORK FROM PREVIOUS APPLICATION	COMPLETED THIS PERIOD	MATERIALS STORED	TOTAL & STORED TO DATE	%	BALANCE TO FINISH	RETAINAGE 5%
1	Mobilization	\$ 2,565.00	\$ 2,565.00	\$ -	\$ -	\$ 2,565.00	100%	\$ -	\$ 128.25
1	General Conditions	\$ 98,122.00	\$ 29,000.00	\$ 14,000.00	\$ -	\$ 43,000.00	44%	\$ 55,122.00	\$ 2,150.00
1	Insurances	\$ 7,680.00	\$ 7,680.00	\$ -	\$ -	\$ 7,680.00	100%	\$ -	\$ 384.00
1	Performance Bond	\$ 8,454.00	\$ 8,454.00	\$ -	\$ -	\$ 8,454.00	100%	\$ -	\$ 422.70
1	Testing	\$ 3,548.00	\$ 2,800.00	\$ 400.00	\$ -	\$ 3,200.00	90%	\$ 348.00	\$ 160.00
2	Demolition	\$ 15,705.00	\$ 2,500.00	\$ 2,300.00	\$ -	\$ 4,800.00	31%	\$ 10,905.00	\$ 240.00
2	Excavation, Grading, Topsoil, Rock Erosion Control/Seeding	\$ 31,504.00	\$ 15,000.00	\$ 3,000.00	\$ -	\$ 18,000.00	57%	\$ 13,504.00	\$ 900.00
2	Storm Drainage(Underground & Gutters)	\$ 24,412.00	\$ -	\$ -	\$ -	\$ -	0%	\$ 5,912.00	\$ -
2	Concrete Foundations & Floor Slab	\$ 86,905.00	\$ 78,000.00	\$ -	\$ -	\$ 78,000.00	90%	\$ 23,212.00	\$ 60.00
5	Structural Steel	\$ 49,897.00	\$ 49,897.00	\$ -	\$ -	\$ 49,897.00	100%	\$ 8,905.00	\$ 3,900.00
5	Structural Steel Erection	\$ 21,371.00	\$ 19,000.00	\$ -	\$ -	\$ 19,000.00	89%	\$ 2,371.00	\$ 2,494.85
6	Rough Carpentry / Misc. Materials	\$ 16,219.00	\$ 3,200.00	\$ 2,700.00	\$ -	\$ 5,900.00	36%	\$ 10,319.00	\$ 295.00
7	Insulation/Air Barriers	\$ 6,858.00	\$ -	\$ 2,500.00	\$ -	\$ 2,500.00	36%	\$ 4,358.00	\$ 125.00
7	Metal Siding, Roofing, and Flashings	\$ 96,993.00	\$ -	\$ 5,500.00	\$ -	\$ 5,500.00	6%	\$ 91,493.00	\$ 275.00
7	Sealants	\$ 2,025.00	\$ -	\$ -	\$ -	\$ -	0%	\$ 2,025.00	\$ -
8	H/M Doors, Frames, & Hardware	\$ 8,613.00	\$ -	\$ 3,200.00	\$ -	\$ 3,200.00	37%	\$ 5,413.00	\$ 160.00
8	Aluminum Doors and Windows	\$ 47,941.00	\$ -	\$ -	\$ -	\$ -	0%	\$ 47,941.00	\$ -
9	Metal Studs (Roof/Walls) & Drywall	\$ 115,191.00	\$ 37,000.00	\$ 20,000.00	\$ -	\$ 57,000.00	49%	\$ 58,191.00	\$ 2,850.00
9	Acoustical Ceilings	\$ 7,095.00	\$ -	\$ -	\$ -	\$ -	0%	\$ 7,095.00	\$ -
9	Flooring	\$ 15,017.00	\$ -	\$ -	\$ -	\$ -	0%	\$ 15,017.00	\$ -
9	Painting	\$ 9,277.00	\$ -	\$ -	\$ -	\$ -	0%	\$ 9,277.00	\$ -
12	Window Sills	\$ 3,075.00	\$ -	\$ -	\$ -	\$ -	0%	\$ 3,075.00	\$ -
12	Window Treatments	\$ 8,077.00	\$ -	\$ -	\$ -	\$ -	0%	\$ 8,077.00	\$ -
15	Mechanical	\$ 69,160.00	\$ 2,000.00	\$ 5,100.00	\$ -	\$ 7,100.00	10%	\$ 62,060.00	\$ 355.00
16	Electrical	\$ 99,459.00	\$ 18,500.00	\$ 4,800.00	\$ -	\$ 23,300.00	23%	\$ 76,159.00	\$ 1,165.00
TOTALS		\$ 861,075.00	\$ 276,796.00	\$ 63,500.00	\$ -	\$ 340,296.00	40%	\$ 520,779.00	\$ 17,014.80