

MEETING MINUTES

Southwest Iowa Housing Trust Fund, Inc.

Board of Directors

September 27, 2022 at 10:00 AM

ZOOM

Meeting ID: 842 1352 8729

Passcode: 524091

1. **Call to Order.** Chair Wright called the meeting to order at 10:01 a.m.
2. **Roll Call.** Members present: Stephanie Bowden, Kelly Mahlberg, Renee Riedel, Trent Svendsen, and Brad Wright. Staff present: Tammy DeBord, Sandy Hansen, Aaron Koontz, John McCurdy and Nicole Rhodes.
3. **Approve Agenda.** Wright added agenda item 11A to approve Sherri Clark as a board member. Riedel moved to approve the agenda as revised and Bowden seconded. The motion passed with all ayes.
4. **Approve Minutes of May 17, 2022.** Svendsen moved to approve the minutes of the May 17, 2022 meeting. Bowden seconded the motion. The motion carried.
5. **Approve Financials.** Mahlberg moved to approve the financials and Riedel seconded. The motion passed with all ayes.
6. **Approve Check List.** None presented.
7. **Public Hearing – Application to Iowa Finance Authority Local Housing Trust Fund.** Wright opened the public hearing at 10:05 a.m. McCurdy ready the public hearing notice. No oral or written public comments were received. Wright closed the public hearing at 10:06 a.m.
8. **Discuss and Approve Housing Assistance Plan (HAP).** McCurdy presented the HAP for review. Changes from previous years include increasing the amount of Homeownership Assistance, increasing the cost per household of owner occupied repair, and limiting the amount of demolition money to \$35,000 per year. Riedel moved to approve the Housing Assistance Plan (HAP) for 2023. Bowden seconded. The motion passed.

SOUTHWEST IOWA HOUSING TRUST FUND, INC.

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- 9. Discuss and Approve Iowa Finance Authority Local Housing Trust Fund Application.** McCurdy presented the application for review. SWIHTF is applying for \$402,427 from Iowa Finance Authority with a match of \$84,510. The match is comprised of \$48,000 in county dues and \$36,510 from Iowa West Foundation. The funds will be directed to Homeownership Assistance \$120,000, 30% Owner Occupied Repair, 80% Owner Occupied Repair \$170,965, Demolition \$35,000, and Administration \$40,243. Svensden moved to approve the application as presented. Bowden seconded the motion and it passed with all ayes.
- 10. Review and Approve Demolition Applications.** None presented.
- 11. Discuss Vacant Board Positions.** There are currently two vacant positions on the board.
- a.** McCurdy presented Sherri Clark of Shenandoah for one of the open board positions. She is a director with Nishna Productions and is currently working with SWIPCO to help find housing for displaced residents of Glenwood Resource Center. Mahlberg moved to approve Sherri Clark for the housing trust fund board of directors. Riedel seconded. Motion carried.
- 12. Discuss Current Programs.** Hansen presented, see attached.
- 13. Other Business.** None presented.
- 14. Adjourn.** Riedel motioned to adjourn the meeting at 10:18 a.m. Svensden seconded.