

**Southwest Iowa Planning Council
Revolving Loan Fund Committee Meeting
SWIPCO Office and Via ZOOM
1501 E. 7th St, Atlantic, IA 50022
NOON June 8, 2021
ZOOM Meeting ID: 864 8864 3066
Passcode: 512869**

MINUTES

1. **Call to Order.** Chair Hockenberry called the meeting to order at 12:00 p.m.
2. **Roll Call.** Members present: Renea Anderson, Kent Claiborne, Darrell Hockenberry, Mike Kolbe, and Ben Rush. SWIPCO Staff present: Tammy DeBord, John McCurdy, and Kristine Stokes.
3. **Approve Agenda.** Kolbe moved to approve the agenda and Claiborne seconded. The motion passed with all ayes.
4. **Approve May 19, 2021 Minutes.** Anderson moved to approve the May 19, 2021 minutes. Rush seconded and the motion passed with all ayes.
5. **Closed Session: Discuss applicant: Behrens Outdoor Services, Atlantic. Permitted under Iowa Code 21.5(1)(i).** Closed session not entered due to lack of motion.
6. **Committee Vote to Fund Applicant: Behrens Outdoor Services.** Anderson moved to approve the loan to Behrens Outdoor Services for \$30,000 with the following conditions 1) 1st position UCC on stump grinder, 2) Blanket UCC on remaining business assets, 3) signed personal guarantee, 4) provide quarterly financial statements, 5) insurance coverage for property and liability as well as life in the amount of the loan with SWIPCO as the loss payee. Claiborne seconded the motion. The motion passed with all ayes.
7. **Review of Current Open Loans.** McCurdy reported:
 - a. All \$500,000 of Covid EDA RLF funds have now been expended.
 - b. Approximately \$300,000 EDA RLF funds are available.
 - c. Staff is working with three potential applicants for EDA RLF funds.
 - d. BNK trucking has purchased their additional truck and are in the repairs process.
 - e. Bearings Plus is getting the store set up and ready to advertise for help.
 - f. All loans are current on payments.
8. **Other Business.** None.

9. Adjourn. Claiborne moved to adjourn the meeting at 12:09 p.m. and Rush seconded. Motion passed with all ayes.

***Any individual requesting accommodations should do so no later than 24 hours prior to the scheduled meeting.**

The members of the Southwest Iowa Planning Council RLF Board are holding this session by electronic means pursuant to the provisions of the Iowa Open Meetings Law, Section 21.8, Code of Iowa. Due to the Public Health Emergency, it is not advised to have gatherings of more than 10 people. The meeting is being held by conference call originating from the SWIPCO office at 1501 SW 7th St., Atlantic, IA 50022. It is open to the public and those in attendance can hear the proceedings. Public notice of the meeting has been issued in accordance with Iowa Code Section 21.4.

SWIPCO is an equal opportunity employer, provider, and lender.