

**Southwest Iowa Planning Council (SWIPCO)**  
**Revolving Loan Fund Committee Meeting**  
**SWIPCO Office and via Zoom**  
**April 16, 2021 at Noon**  
**Meeting ID: 86362691393**  
**Passcode: 605160**

1. **Call to Order.** Chair Hockenberry called the meeting to order at 12:04 p.m.
2. **Roll Call.** The following members were present: Renea Anderson (zoom), Kent Claiborne (zoom), Darrell Hockenberry, Mike Kolbe, and James Shore (zoom). A quorum was present. Staff present: Tammy DeBord, John McCurdy, and Kristine Stokes. Others present: Ben and Kayla Bryan.
3. **Conflict of Interest Statement.** None presented.
4. **Approve Agenda.** Shore moved to approve the agenda. Kolbe seconded. The motion passed with all ayes.
5. **Approve January 21, 2021 Minutes.** Anderson moved to approve the minutes of the January 21, 2021 meeting. Shore seconded and the motion carried.
6. **Closed Session: Discuss Applicant: BNK Trucking, Atlantic. Permitted under Iowa Code 21.5(1)(i)(2012).** Anderson moved to enter closed session at 12:08 p.m. and Kolbe seconded. A roll call vote was taken. Ayes: Anderson, Claiborne, Hockenberry, Kolbe, and Shore. Nays: None.
7. **Leave Closed Session.** Claiborne moved to leave closed session at 12:42 pm. Anderson seconded. A roll call vote was taken. Ayes: Anderson, Claiborne, Hockenberry, Kolbe, and Shore. Nays: None.
8. **Committee Vote to Fun Applicant: BNK Trucking.** Kolbe moved to approve the \$100,000 application to BNK Trucking with the following conditions: 1) SWIPCO will take a first position on both trucks and all trailers 2) signed personal guarantee by Ben and Kayla Bryan 3) Life insurance for the amount of the loan with SWIPCO as the sole beneficiary 4) Ben and Kayla Bryan will establish a repair/vehicle replacement sinking fund with 5% of gross revenues with withdrawals needing loan administrator approval, also normal EDA Covenants. Claiborne seconded and the motion passed with all ayes.
9. **Review of Current Open Loans.** McCurdy reported, see attached.
10. **Other Business.** None presented.
11. **Adjourn.** Kolbe moved to adjourn the meeting at 12:50 p.m. Shore seconded.

**\*Any individual requesting accommodations should do so no later than 36 hours prior to the scheduled meeting.**

*The members of the Southwest Iowa Planning Council RLF Board are holding this session by electronic means pursuant to the provisions of the Iowa Open Meetings Law, Section 21.8, Code of Iowa. Due to the Public Health Emergency, it is not advised to have gatherings of more than 10 people. The meeting is being held by conference call originating from the SWIPCO office at 1501 SW 7<sup>th</sup> St., Atlantic, Iowa, 50022. It is open to the public and those in attendance can hear the proceedings. Public notice of the meeting has been issued in accordance with Iowa Code Section 21.4*

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