

SOUTHWEST IOWA PLANNING COUNCIL (SWIPCO)
Revolving Loan Fund Committee
MEETING MINUTES
Friday June 7, 2019
Atlantic, Iowa, 10:00 a.m.

Call to Order. Chair Hockenberry called the meeting to order at 10:00 a.m.

Roll Call. The following members were present: Renae Andersen (teleconference), Kent Claiborne (teleconference), Paul Griffen (teleconference), Darrell Hockenberry, Ben Rush, and James Shore (teleconference). A quorum was present. Staff present: Tammy DeBord and John McCurdy.

Approve Agenda. Griffen moved to approve the agenda and Andersen seconded. Members voted with all ayes.

Approve Minutes – August 25, 2017. Rush moved to approve the minutes. Griffen seconded. Members voted with all ayes.

Closed Session pursuant to Iowa Code Chapter 21.5 (1) (j). Claiborne moved to enter into closed session at 10:06 a.m. Andersen seconded the motion. A roll call vote was taken. Ayes: Anderson, Claiborne, Griffen, Hockenberry, Rush, and Shore. Nays: None.

Leave Closed Session. Rush moved to re-enter open session at 11:06 a.m. and Andersen seconded. A roll call vote was taken. Ayes: Andersen, Claiborne, Hockenberry, Rush, and Shore. Nays: None. Griffen left the meeting at 11:03 a.m.

Discuss and Amend SWIPCO RLF Plan language to allow for loans greater than \$125,000 if a ratio of \$10,000 loaned per job or retained is maintained. No action was taken.

Action Pursuant to Closed Session: No action was taken.

Review of Current Open Loans. McCurdy and DeBord reported, see attached.

Other Business. None presented.

Adjourn. Andersen moved to adjourn the meeting and Rush seconded. Chair Hockenberry adjourned the meeting at 11:15 a.m.

Tammy DeBord, Recording Secretary