

Revolving Loan Fund Document Checklist

Business Name: _____

Contact Person: _____

Date All Materials Submitted: _____

- Completed Application
- Bank letter stating gap in financing or refusal of loan
- Business Plan and Resumes for all owners
- List of items being purchased and values
- Three (3) years tax documents
- List of collateral proposed for project and documented value of each item
- Consent and Release of Personal Information with copy of Identification
- \$150.00 Application Fee (nonrefundable)—should your loan be funded, a 1% loan origination fee will be due upon closing as well as costs associated with filing any documents with county/state

Applications are due the 1st of each month. The RLF Board will meet the fourth (4th) Friday of each month to review and approve/deny loans proposed.

Contact information for Southwest Iowa Planning Council

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Grants Specialist II
1501 SW 7th Street
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(712) 243-4196
(712) 243-3458 (f)
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Need assistance with your business plan? The following contacts can help you!

Sue Pitts
Iowa Western Community College
Economic & Workforce Development
(712)325-3350
(712) 325-3408
spitts@iwcc.edu

Steve Adams
Rural Development Resource Center
2011 North 4th Street
Red Oak, Iowa 51566
(712) 623-5521