

Southwest Iowa Housing Trust Fund, Inc.
Meeting Minutes
Aug. 21, 2018, SWIPCO Conference Room, Atlantic, IA

Call to Order. Wright called the meeting to order at 1:33 p.m.

Roll Call. The following members were present: Marty Barnett, Chris Hartwig (teleconference), Pat McCurdy, Wendy Mueller, Mahlon Sorensen, and Brad Wright. A quorum was present. Staff present: Tammy DeBord, Sandy Hansen, John McCurdy, and Rhonda Oliphant.

Approve Agenda. T. DeBord asked to add item 4a to the agenda, Approve SWIHTF Financials. P. McCurdy moved to approve the agenda as amended, and Barnett seconded. Motion passed with all ayes.

Approve Minutes of May 17, 2018. Mueller moved to approve the minutes and Sorensen seconded. Motion passed with all ayes.

Approve Financials. P. McCurdy moved to approve the financials as presented. Sorensen seconded the motion. Motion passed with all ayes.

Discuss and Approve New Board Member. J. McCurdy explained we currently have two open board positions with the resignations of Lori Holste and Eric Osterloh. We need to find replacements for them from Mills and Pottawattamie Counties. McCurdy sent requests to the Board of Supervisors for those counties to appoint someone, however no reply was received. DeBord will email the board the criteria for the board members and seek recommendations. No action was taken.

Public Hearing for Iowa Finance Authority Local Housing Trust Fund Application. Chair Wright opened the public hearing at 1:40 p.m. No public comments were received. Public Hearing was closed at 1:41 p.m.

Discuss and Approve Housing Assistance Plan. J. McCurdy explained the plan is similar year to year, and gave a brief overview, noting there was no significant change to last year's plan. Mueller moved to approve the plan as presented and P. McCurdy seconded. Motion passed with all ayes.

Discuss and Approve Iowa Finance Authority Local Housing Trust Fund Application. DeBord presented the application for review. SWIHTF is applying for \$301,439 with a \$75,360 local match for a total of \$377,099. Mueller moved to approve the application and Barnett seconded. The motion passed with all ayes.

Amendment #1 to SWIHTF and SWIPCO administrative agreement to include administration of programs in addition to IFA programs and to explicitly define role of SWIPCO as SWIHTF fiscal agent. J. McCurdy stated the above amendment was needed due to questions that arose for the FHLB grant application. P. McCurdy moved to approve the amendment. Mueller seconded the motion. Motion passed with all ayes.

Discuss and Approve SWIHTF Second Round of Demolition Program Applications. Hansen discussed the demolition application approved in the spring for 2018 funding are underway and completed. There will be enough money left in the fund for at least one more project. Two options are available for the remaining funding: the board may open a second application period or the money may be rolled over to use with the 2019 funding. Sorensen moved to roll over the unused 2018 demolition funds to use during the 2019 grant funding cycle. Barnett seconded the motion. The motion passed with all ayes.

Discuss Current Programs. See Attached.

Other Business. None presented.

Adjourn. P. McCurdy moved to adjourn the meeting and at 2:10 p.m. and Mueller seconded. Motion passed with all ayes.

Marty Barnett
Secretary/Treasurer